

Town of Surfside Beach



FY 2020-2021 Budget Workshop

GF Budget Summary

General Fund	2018-2019	2019-2020	2020-2021
Expenditures	\$6,871,145	\$8,459,225	\$6,851,620

Major Factors Affecting 2020 - 2021 General Fund Budget Expenditures:

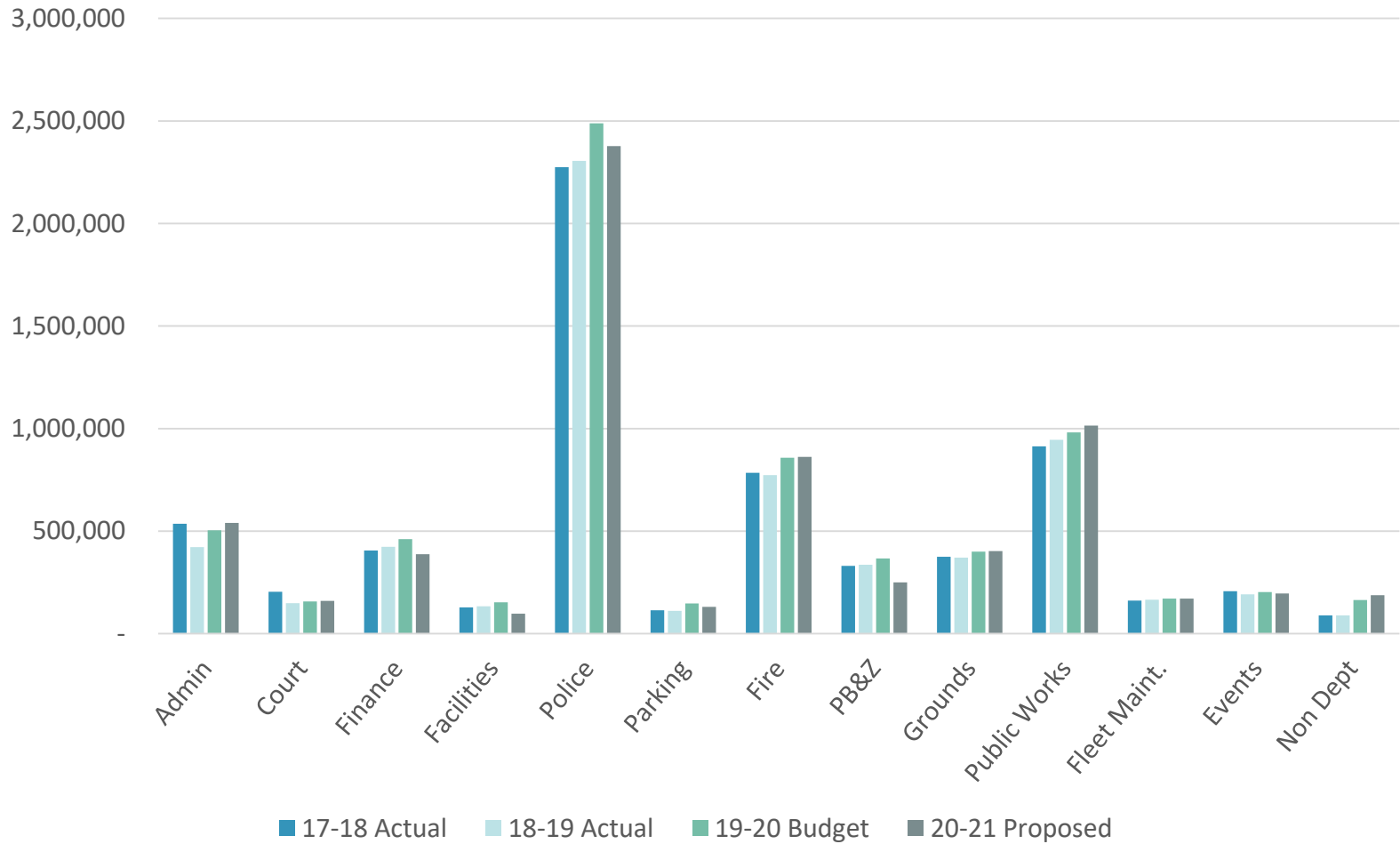
- No Increase in Salaries & Benefits No COLA
- Decrease in Staff
- No Increase in S.C. Retirement (pending Gen Assembly)
- Increase in Liability & Vehicle Insurance
- No Capital Expenditures

Revenues:

- Significant Reduction in Revenues \$280,000
- Reduction of Transfers to General Fund \$480,000

Review all Funds in December 2020 and Adjust as Necessary

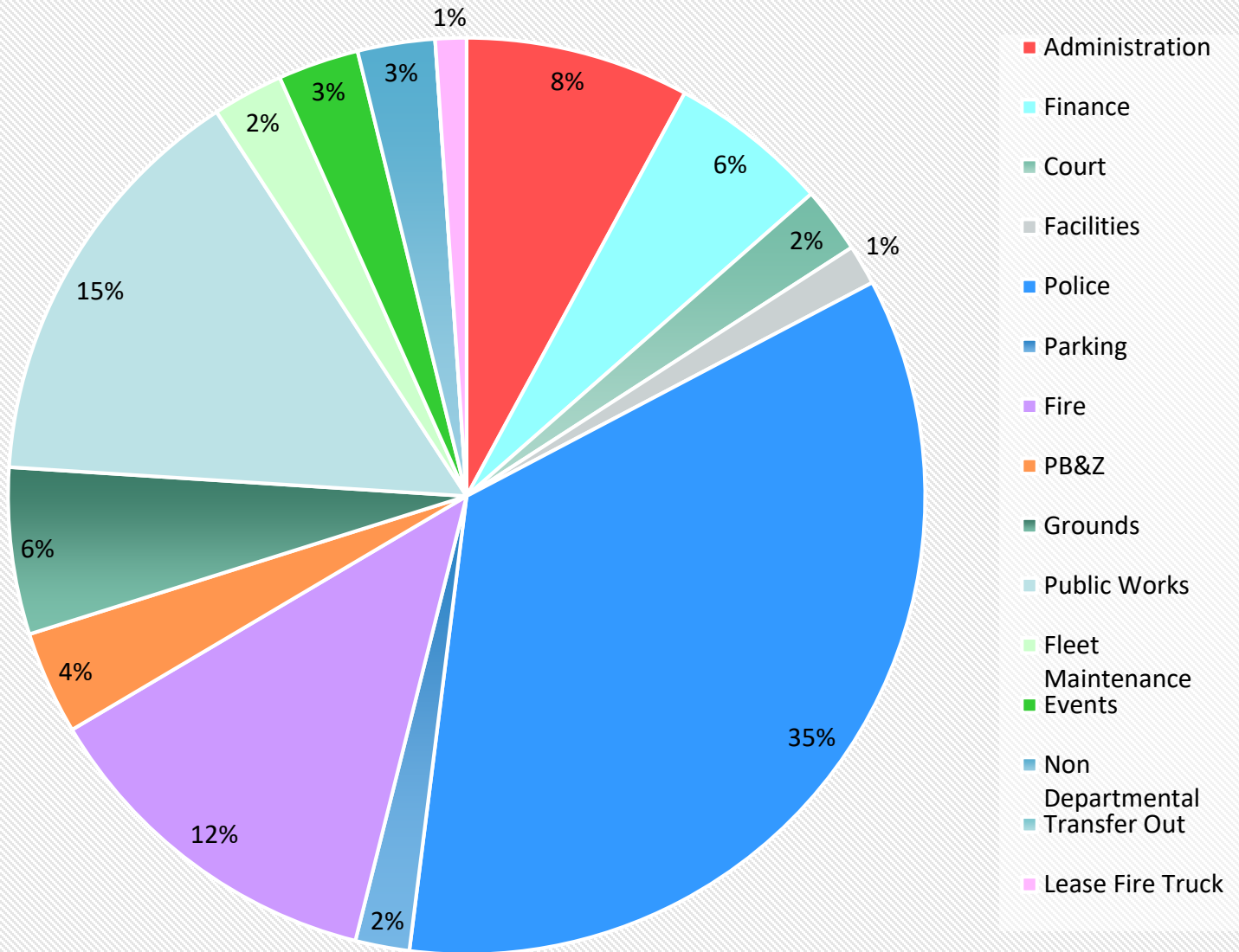
GF Expenditures By Department 2018 - 2021



GF Expenditures By Department 2018 - 2021

General Fund Department	17-18 Actual	18-19 Actual	19-20 Budget	20-21 Proposed
Administration	\$535,540	\$421,924	\$504,470	\$540,665
Court	204,456	148,166	156,730	159,870
Finance	404,915	423,415	461,065	386,900
Facilities	127,755	133,997	153,215	96,850
Police	2,274,511	2,305,792	2,488,700	2,378,155
Parking	114,303	111,197	146,800	130,600
Fire	784,851	773,603	857,255	862,545
PB&Z	331,132	336,315	367,165	249,505
Grounds	374,536	371,210	399,785	402,690
Public Works	913,509	945,358	982,060	1,014,970
Fleet Maint.	161,856	165,856	170,725	171,215
Events	206,532	192,398	203,000	195,700
Non Dept	89,027	89,250	164,370	186,935
Lease	80,628	78,754	76,885	75,020
Transfer Out	34,000	37,000	34,000	-
Capital	37,605	336,912	1,293,000	-
Totals	\$ 6,675,156	\$ 6,871,147	\$ 8,459,225	\$ 6,851,620

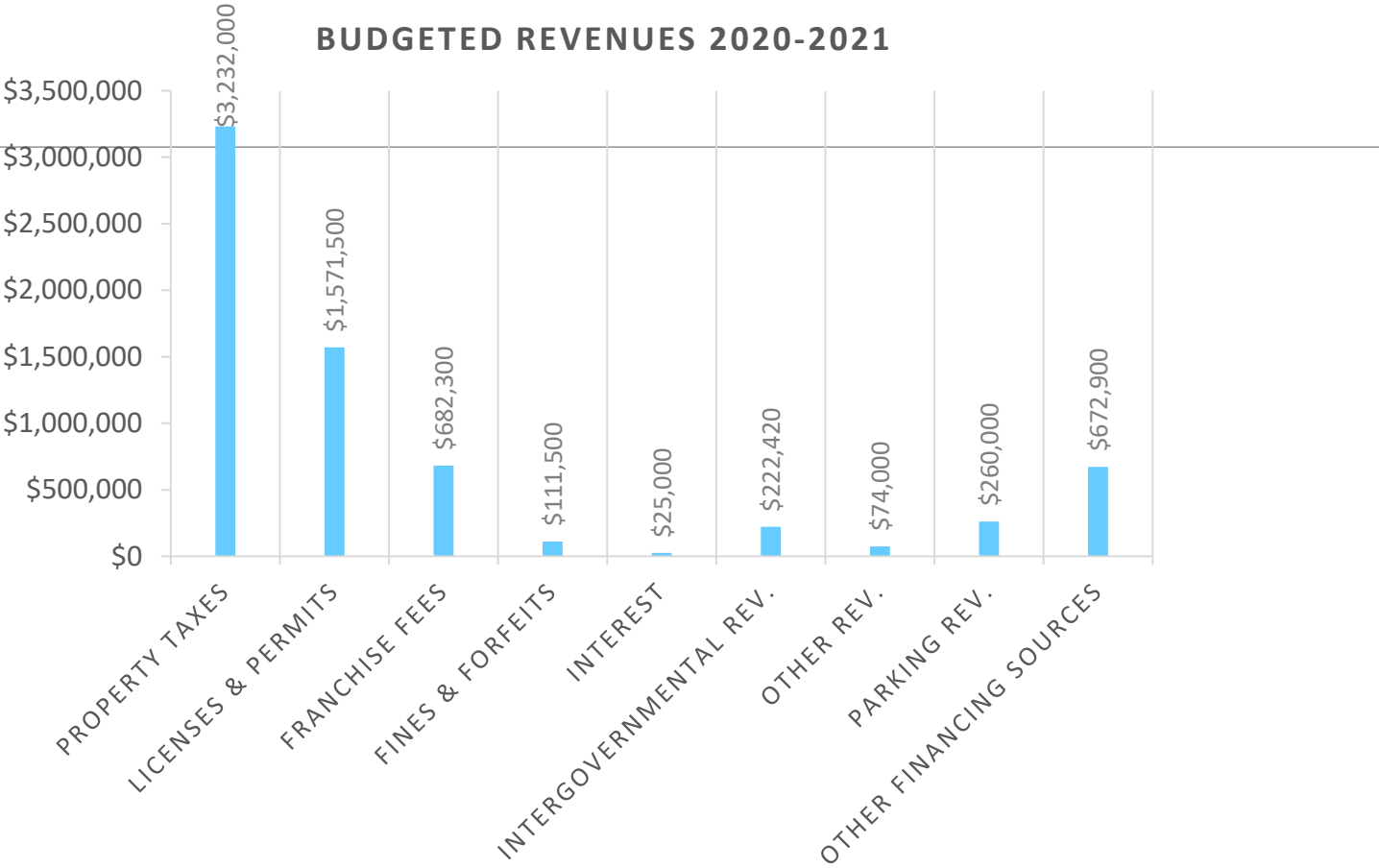
Budgeted Expenditures 2020-2021



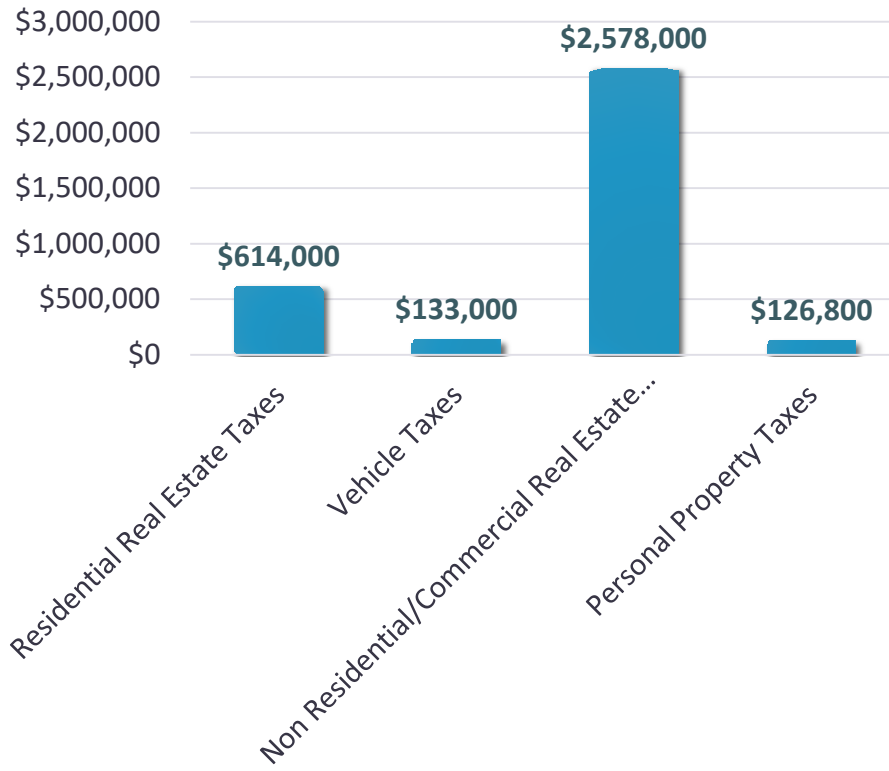
GF Revenue 2018-2021

General Fund Line Item	2017-2018 Actual	2018-2019 Actual	2019-2020 Adopted	2020-2021 Proposed
Property Taxes	\$ 2,926,342	\$ 3,016,217	\$ 3,224,745	\$ 3,232,000
Franchise Fees	676,796	673,676	678,780	682,300
Fines & Forfeits	110,106	141,817	113,500	111,500
Interest	7,556	31,569	12,000	25,000
Intergovernmental Revenues	326,710	357,471	217,165	222,420
Other Revenue	169,461	154,553	120,100	74,000
Parking Revenue	227,914	260,081	297,500	260,000
Subtotal	\$ 4,444,885	\$ 4,635,384	\$ 4,663,790	\$ 4,607,220
Business Licenses	\$ 718,355	\$ 726,658	\$ 740,000	\$ 625,000
Business Licenses - Insurance	849,988	856,119	820,000	750,000
Animal Licenses	1,630	1,310	2,000	1,500
Building Permits & Plan Reviews	238,534	231,479	230,000	195,000
Subtotal	\$ 1,808,507	\$ 1,815,566	\$ 1,792,000	\$ 1,571,500
Transfer from Hospitality Tax	\$ 300,625	\$ 298,755	\$ 608,885	\$ 175,000
Transfer from Accommodations Tax	261,962	273,751	250,650	249,900
Transfer from Sanitation	82,000	90,000	94,000	98,000
Transfer from Pier	20,450	20,350	6,600	-
Transfer from Local Accommodations Tax	170,100	188,450	192,300	150,000
Use of Capital Replacement Funds	-	-		
Subtotal	\$ 835,137	\$ 871,306	\$ 1,152,435	\$ 672,900
TOTAL	\$ 7,088,529	\$ 7,322,256	\$ 7,608,225	\$ 6,851,620

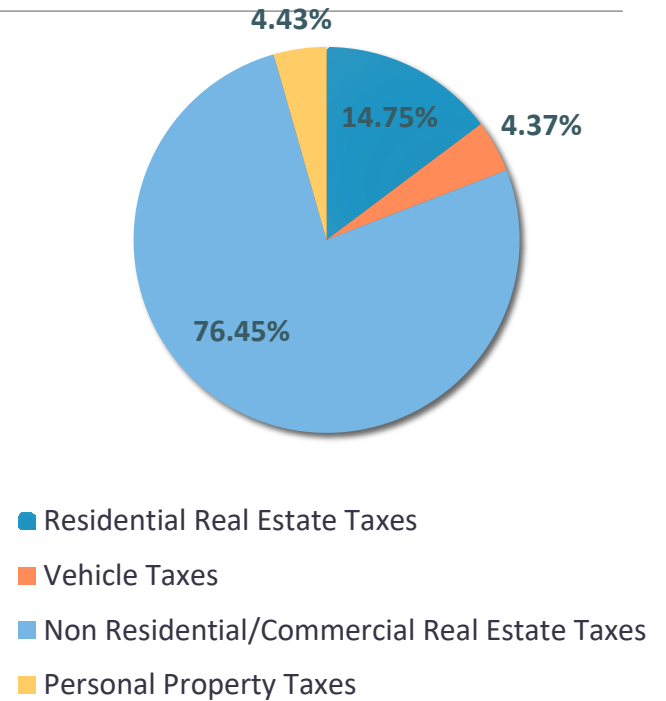
BUDGETED REVENUES 2020-2021



Property Tax Billed 2019



Percentages



Departmental Budget Requests and Proposed 2020-2021 Budget

General Government

- Personnel- Administration, Court, Finance, Facilities, Building, Events
 - Reduction in Force - Senior Accountant, Reception, Laborer

Operations

- **No tax Increase**
- Increase \$5,000
- Capital
 - None
- Salary & Benefits Reductions (All Departments)
 - Decrease \$361,000

Police Department

- Personnel
 - Reduction in Force – 2 Transport
- Operations
 - Increase \$27,000 Insurance
- Capital
 - None

Fire Department

- Personnel
 - No changes in Staffing
- Operations
 - Decrease \$300
- Capital
 - None
 - Final Year of Fire Truck Lease \$76,000

Public Works

- Personnel
 - No Changes in Staffing

Operations

- Increase of \$44,000 (Streetlight Cost)
- Capital
 - None

Non-Departmental

- Operations
 - Increase of \$22,600 (Stormwater Fee Town Properties, & IT)
 - Facade Grant decrease to \$25,000
- Capital
 - None

GF Assigned Fund Balances

Line Item	6/30/2018 Actual	6/30/2019 Actual	6/30/2020 Projected	6/30/2021 Proposed
Disaster Recovery	\$ 800,000	\$ 800,000	\$ 1,200,000	\$ 1,200,000
Capital Replacement	784,717	664,775	488,525	693,525
Land Meters	512,549	666,655	154,525	283,925
Total Assigned Fund Balance	\$ 2,097,266	\$ 2,131,430	\$ 1,843,050	\$ 2,177,450

Proposed Sanitation Fund Budget

Sanitation Fund Line Item	2017-2018 Actual	2018-2019 Actual	2019-2020 Approved	2020-2021 Proposed
Revenue				
Service Charges	\$ 1,413,417	\$ 1,447,018	\$ 1,415,000	\$ 1,365,000
Interest Income	3,549	13,272	3,500	7,000
Other Revenue	95,131	74,740	3,000	13,000
Subtotal	\$ 1,512,097	\$ 1,535,030	\$ 1,421,500	\$ 1,385,000
Expenses				
Salaries & Benefits	\$ 588,484	\$ 573,330	\$ 582,225	\$ 556,475
Maintenance & Service Contracts	301,662	303,765	344,500	345,000
Materials & Supplies	190,849	198,916	226,205	224,765
Depreciation	162,694	159,605	160,000	160,000
Transfer to General Fund	82,000	90,000	94,000	98,000
Subtotal	\$ 1,325,689	\$ 1,325,616	\$ 1,406,930	\$ 1,384,240
TOTAL	\$ 186,408	\$ 209,414	\$ 14,570	\$ 760

Points to Note

- No New Equipment
- Review Revenue & Costs in December 2020

Proposed Accommodations Tax Budget

Accommodations Tax Fund Line Item	2020-2021 Proposed
Revenue	
State Accommodations Tax Revenue	\$ 600,000
Interest Income	500
Subtotal	\$ 600,500
Expenditures	
Police	\$ 60,000
Public Works	44,500
Events	12,000
MB Chamber	157,500
Non Departmental Grants	12,500
Subtotal	\$ 286,500
Other Financing Uses	
Transfer to General Fund	\$ 249,900
Transfer to Pier Fund	60,000
Subtotal	\$ 309,900
TOTAL	\$ 4,100

Points to Note

- Committee met 1/18/2020
- (See resolution for details)
- Reduced Revenue Due to Covid-19.

Proposed Hospitality Tax Budget

Hospitality Fund Line Item	2020-2021 Proposed
Revenue	
Hospitality Tax Revenue	\$ 720,000
Hospitality Tax Revenue (Deferral)	(360,000)
Interest Income	4,000
Grant Revenue	20,000
Subtotal	\$ 384,000
Expenditures	
Operating	20,000
Grounds- Capital Restroom	75,000
Subtotal	\$ 95,000
Other Financing Uses	
Transfer to General Fund	175,000
Transfer to Pier	185,000
Subtotal	\$ 360,000
TOTAL	\$ (71,000)

Points to Note

- Rate change to 2% on restaurants
- Collect 1% that Horry County previously collected – Defer

Proposed Local Accommodations Tax Budget

Local A-Tax Fund Line Item	2020-2021 Proposed
Revenue	
Local Accommodations Tax Revenue	\$ 870,000
Local Accommodations Tax Revenue Deferral	(435,000)
Interest Income	2,000
Subtotal	\$ 437,000
Other Financing Uses	
Transfer to General Fund	\$ 150,000
Transfer to Pier Fund	200,000
Subtotal	\$ 350,000
TOTAL	\$ 87,000

Points to Note

- Rate change to 3% for all accommodations
- Collect 1.5% that Horry County previously collected – Defer

Proposed Capital Projects Fund

Capital Project Fund Line Item	2019-2020 Projected
Revenue	
Interest Income	\$ 2,000
County Road Fees	120,000
CTC Reimbursement Paving	300,000
	-
Subtotal	\$ 422,000
Expenditures	
Road Paving Projects	\$ 400,000
Road Paving Engineering	30,000
Underground Hwy 17 Engineering	30,000
Subtotal	\$ 460,000
Other Financing Sources	
Transfer from General Fund	\$ -
Transfer from Hospitality Beach Renourishment	-
Transfer from A-Tax Beach Renourishment	-
Subtotal	\$ -
TOTAL	\$ (38,000)

Points to Note

- Repaving streets using Horry County road fees and CTC reimbursement
- Beach renourishment funds currently \$658,000 at 6/30/19. Defer transfer for 2 years due to Pier.

Beach Renourishment Deferred Transfers

Fiscal Year	2018 Actual	2019 Actual	2020 Projected	2021 Projected	2022 Projected
Beginning Balance	\$ 357,913	\$ 507,913	\$ 657,913	\$ 657,913	\$ 657,913
Funding Transfer Hospitality	75,000	75,000	75,000	75,000	75,000
Funding Transfer A-tax	75,000	75,000	75,000	75,000	75,000
Funding Transfer Pier	-	-	30,000	30,000	30,000
Ending Balance	\$ 507,913	\$ 657,913	\$ 657,913	\$ 657,913	\$ 837,913

Proposed Stormwater Utility Fund

Stormwater Utility Fund	2020-2021 Proposed
Revenue	
Stormwater Fee	\$ 465,000
Interest Income	2,000
Grant	500,000
Subtotal	\$ 967,000
Expenditures	
Operational Expenditures	\$ 115,845
Infrastructure Bridge	850,000
Subtotal	\$ 965,845
Net Change in Fund Balance	\$ 1,155

Points to Note

- Construction of Bridge Contingent on receiving Grant from RIA

Proposed Pier Fund

Pier Fund	2020-2021 Proposed
Revenue	
Interest Income	\$ 500
Transfers In	
Atax Fund	60,000
Local Atax Fund	200,000
Hospitality Fund	185,000
Subtotal	\$ 445,500
Expenditures	
Professional Services	\$ 100,000
Loss on Asset	400,000
Subtotal	\$ 500,000
Net Change in Net Position	\$ (54,500)

Points to Note

**Budget for
Professional Services
for Bond Issue, Etc.**

Write off Pier Asset

**Amend Budget Upon
Bid Award**

Miscellaneous

- Review Budget Status After Six Months
- Council Comments
- Staff Comments
- Questions

